

Project Education

Proposal to Lower High School Tuition





Mission

In support of our community values to provide every Jewish child with a yeshivah education irrespective of family circumstances, our mission is to identify solutions to alleviate the high tuition cost of yeshivah education.

The cost of tuition has created an existential crisis for our community



What future do we want for our children?



The choice is ours to make.

By sustaining our community yeshivot, we can instill our children with our Sephardic traditions while preparing them for jobs in the global economy. Our yeshivot need your financial support to stay open to serve our needs. Protect the future of our children and our community.

Education matters. Strengthen our community. **Donate to our schools.**
[Get involved at ProjectEdu.org](http://ProjectEdu.org)

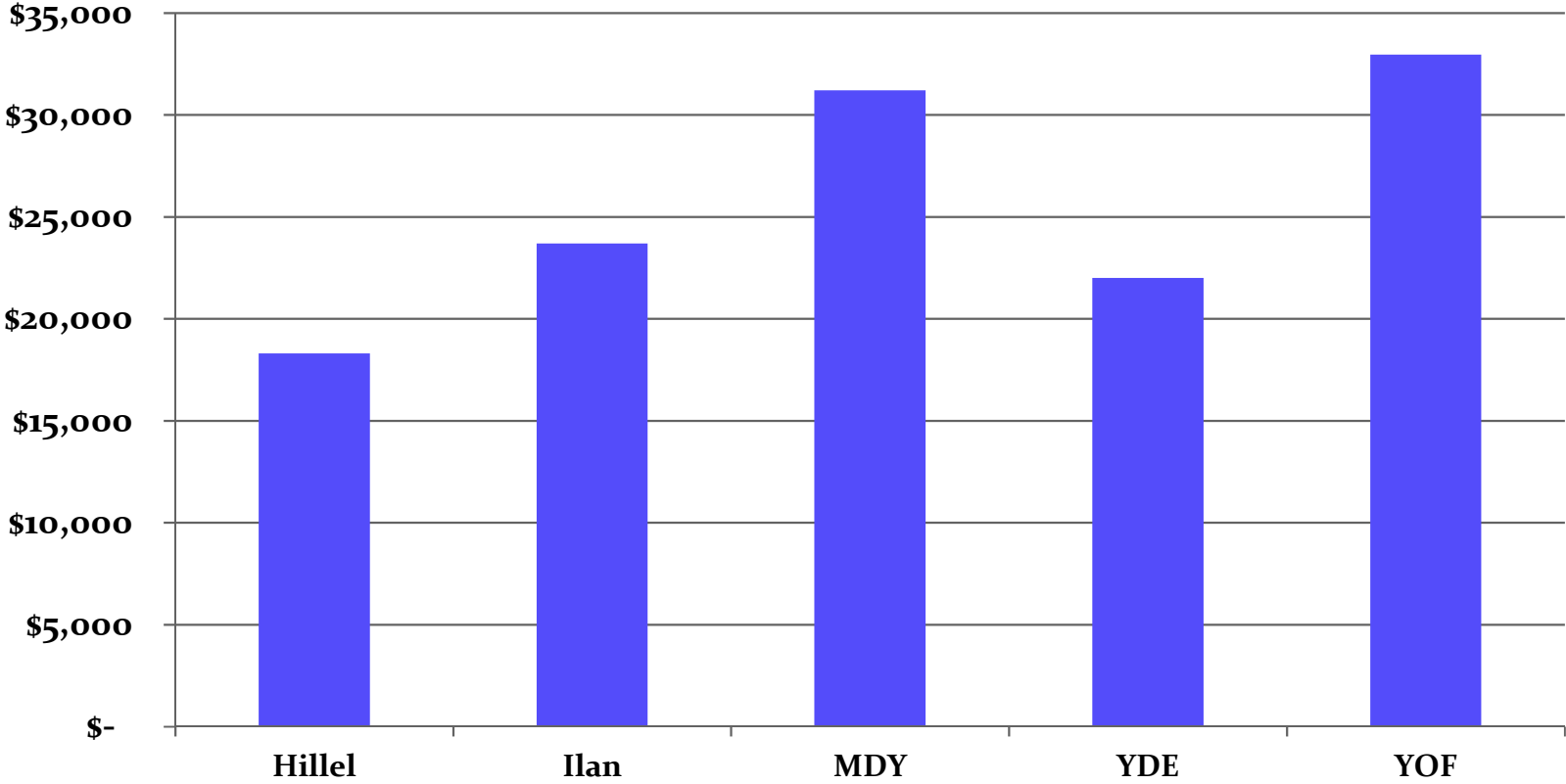


Yeshiva Education.
The smartest investment
you'll ever make.





Avg Annual HS Tuition Today



*Excluding mandatory fees

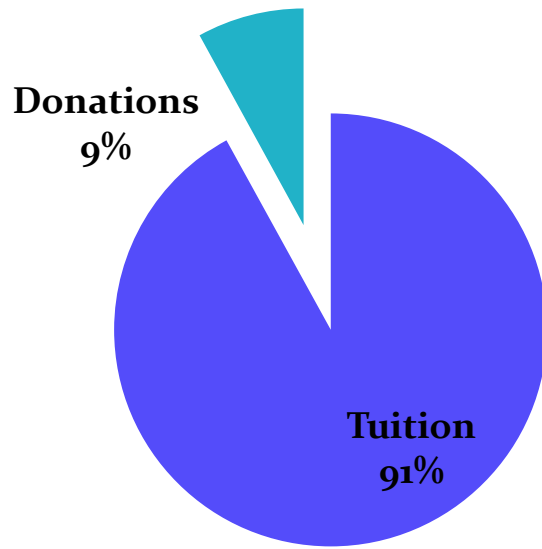


Impact Of High Tuition

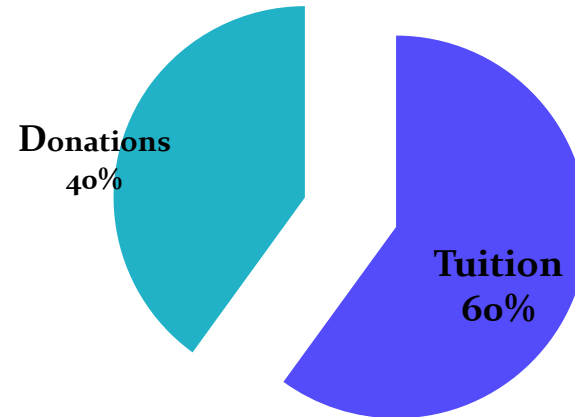
- For a family with 4 children in grades K-12, the average annual tuition is approximately \$100,000 (\$150,000 - \$180,000 pre tax).
- To educate 4 children from K-12 at the current 3% increase rate, it will cost \$2.8M pre-tax (\$180,000 x 12).
- At present, nearly 50% of all families need tuition assistance.
- In the last 10 years, the number of families needing tuition assistance has doubled. What will the next 10 years bring?
- Community yeshivot allocate close to \$25 million of their combined budgets to tuition assistance. This is money that could otherwise be used for educational excellence.

Our Community Contributes Too Little To Our Schools

Our Community



Orthodox Jewish Communities



Project Education Objectives

- To transition the yeshivah revenue model so that *tax deductible contributions - not tuition* - support the majority of operating budgets
- To make education the community's philanthropic priority, thus permanently reducing tuition.
- Reduced tuition will yield:
 - Fewer families needing assistance.
 - Reduced pressure on struggling middle income families paying full tuition (with some even becoming donors).
 - Tax benefits for contributors.

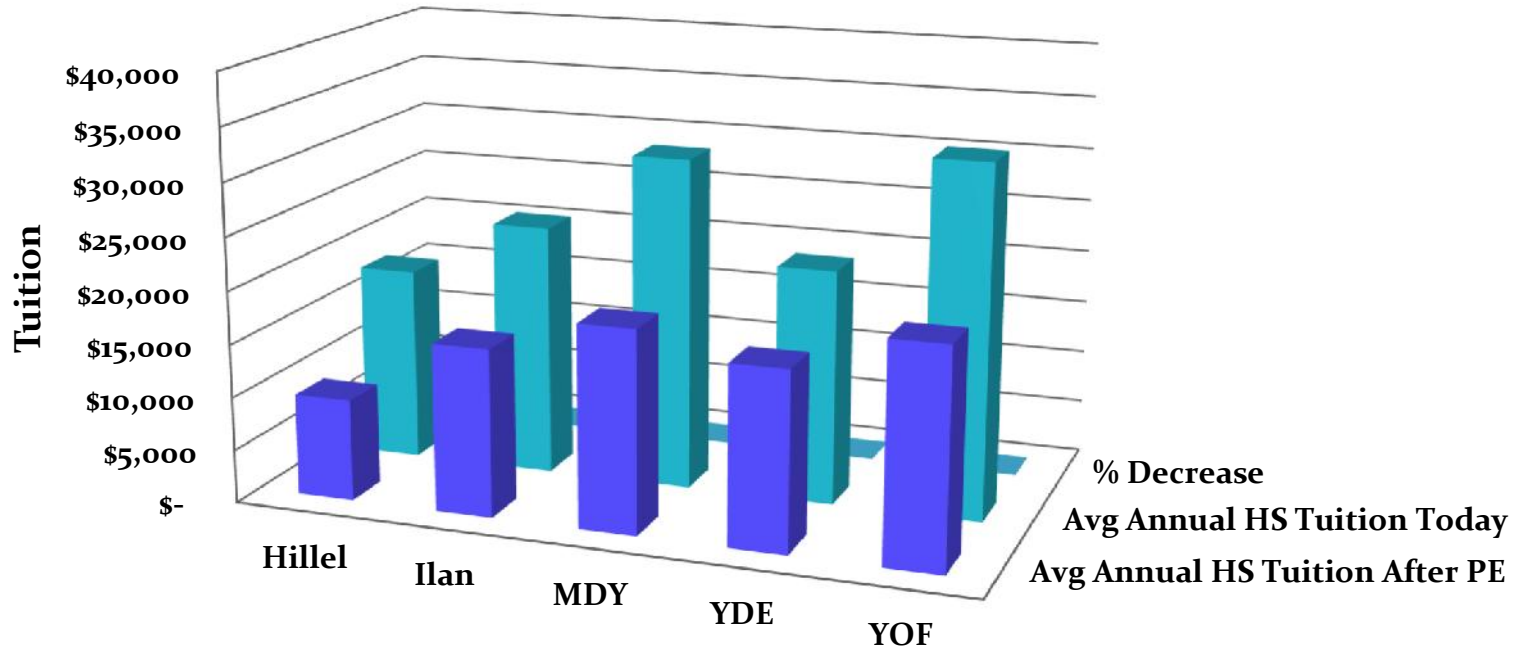




Shifting To A Voluntary Contribution Model

- Project Education is launching a coordinated & continual fundraising campaign to ensure that yeshivah education is affordable for all.
- Our first goal is to decrease high school tuition.
- For this program to be successful, the following is required:
 - All households not currently receiving tuition assistance contribute \$3600 or \$36,000 annually, depending on financial capacity
 - Households with significant financial capacity contribute a minimum of \$360,000 annually, with some contributions ranging from \$1-5M

Tuition Decreased!



	Hillel	Ilan	MDY	YDE	YOF
■ Avg Annual HS Tuition After PE	\$9,566	\$15,800	\$19,000	\$16,800	\$20,350
■ Avg Annual HS Tuition Today	\$18,300	\$23,700	\$31,200	\$22,000	\$32,950
■ % Decrease	48%	33%	39%	24%	38%

*Based on \$12 million in annual donations.

* Assumes Donor preferences are evenly allocated.



Role Of The High Schools

- In order to receive funds from Project Education, schools must reduce high school tuition dollar for dollar.
- School must agree that they cannot raise high school tuition >3.1%.

Fund Distribution*

- **75% of funds will be distributed based on donor recommendations.**
- **20% of funds will be distributed based on the following formula.**

School Categorization

- A. Brooklyn yeshivahs with a full facility (ex: YOF, MDY)**
- B. Either full facility in Deal or no facility in Brooklyn (ex: YDE, Hillel)**
- C. School does not have either (ex: Ilan)**

School Distribution

- A. X plus 25%**
- B. X payment**
- C. X minus 25%**

*based on student head count



Project Education Expenses

Estimated at 3% of Total Budget*

- Marketing Plan
- Graphic Design/Printing/Advertising
- Accounting and Audit Fees
- Management Services
- Bookkeeping/Administration
- Office expenses
- Insurance

*Example: a \$12 million budget would be @ \$360,000



Project Education's Commitment

- Full transparency
- Corporate governance by independent committee
- Annual certified independent audit
- Annual 990 filing
- A partnership with community yeshivot



Success = a Community-wide High School Tuition Decrease of More than 38%

- Dignity: a large percentage of families no longer needing tuition assistance
- Economic Incentive: donors receiving the allowable IRS charitable tax deduction.
- Revenue: schools have sufficient operating revenue.
- Value: our community values are preserved.